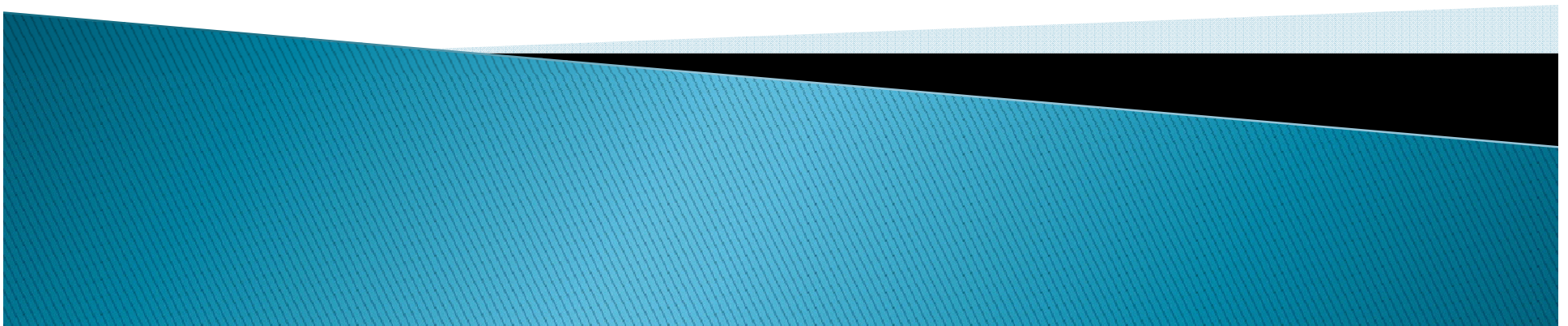


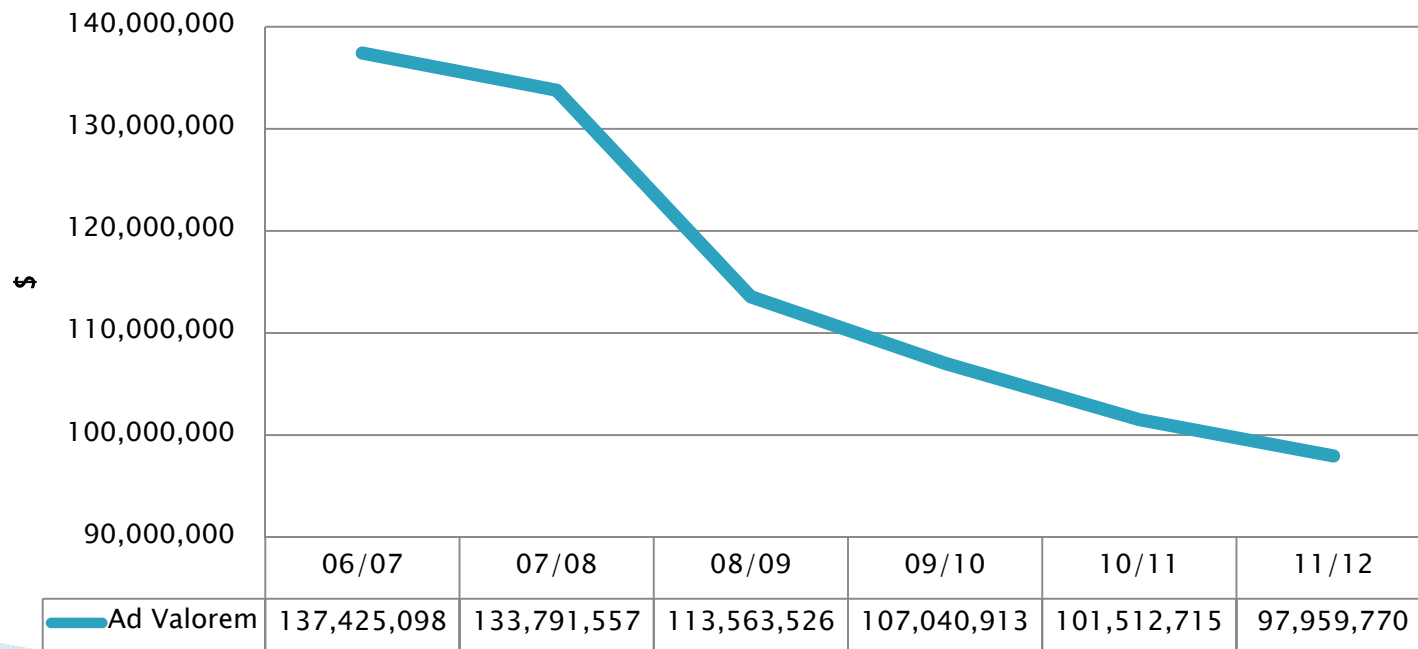
FY 2011 / 2012

Proposed Budget



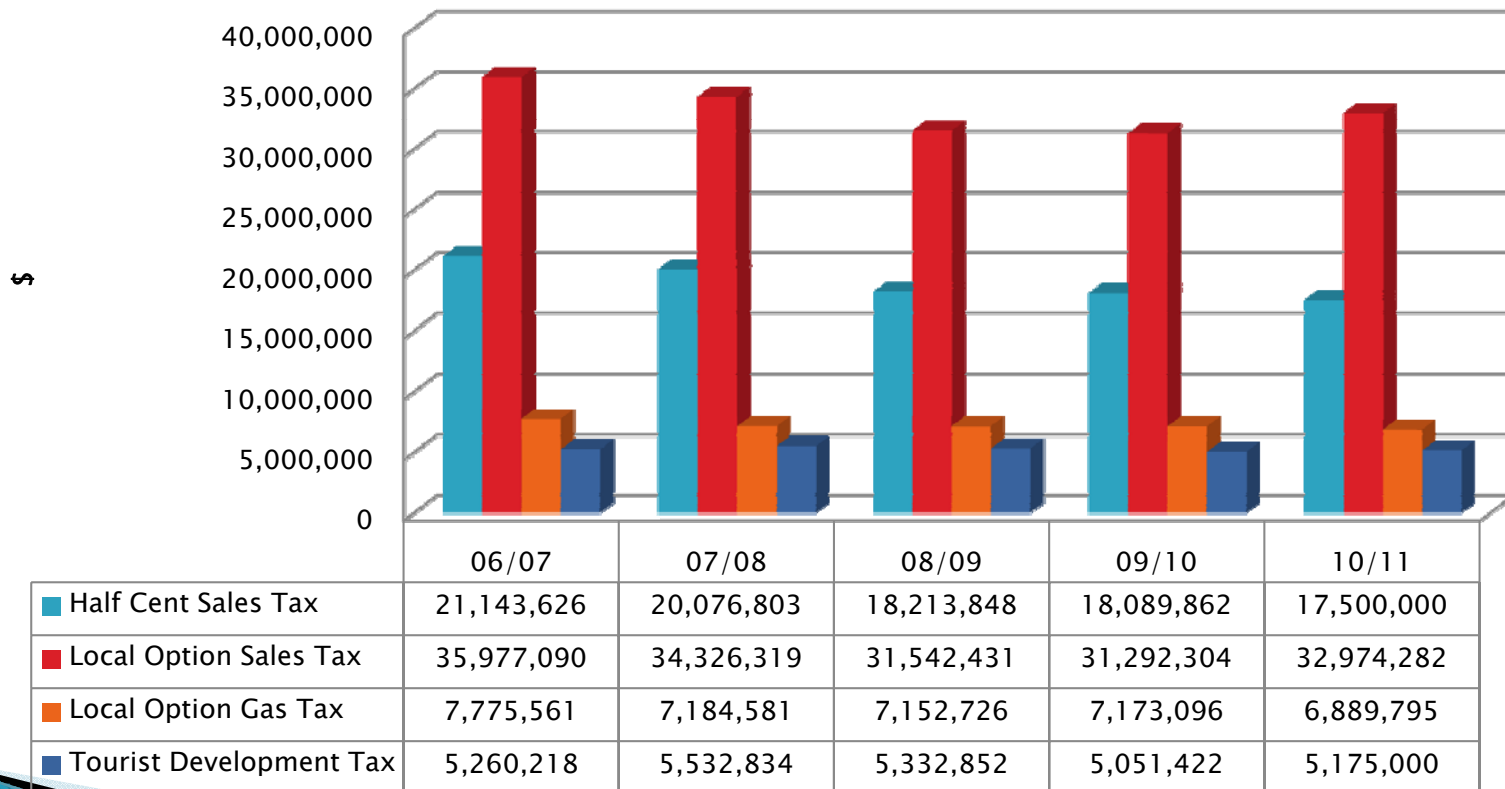
Ad Valorem Trends

- ▶ The budget for ad valorem taxes has declined 29% or \$35.9 million since FY 06/07 as shown on the following graph.



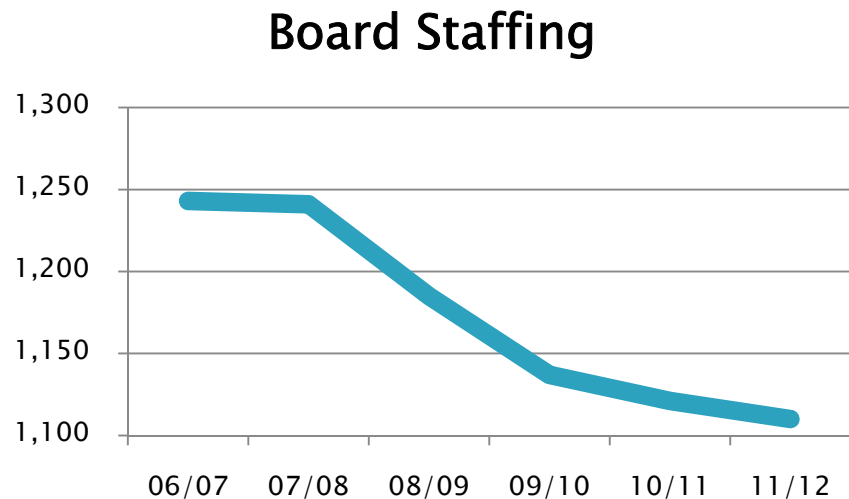
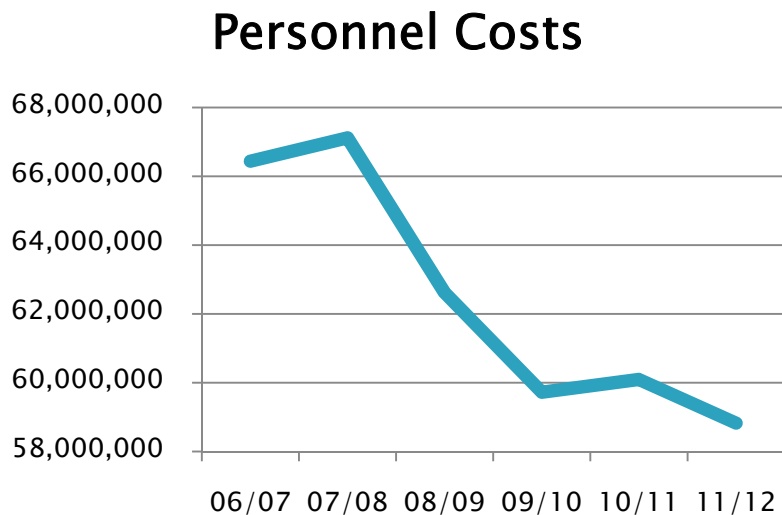
Major Revenues

- ▶ The County other major revenues have collectively declined 11% in the same time period



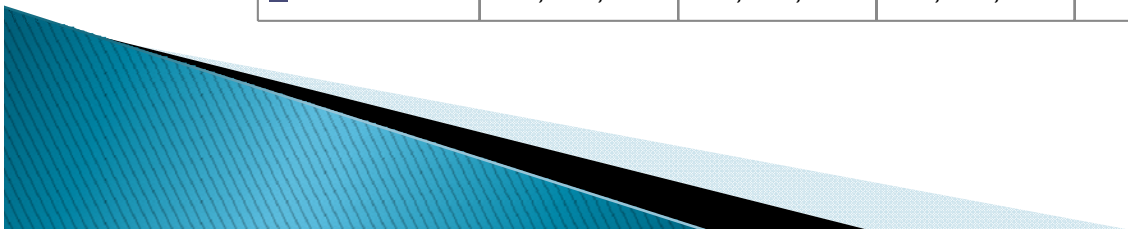
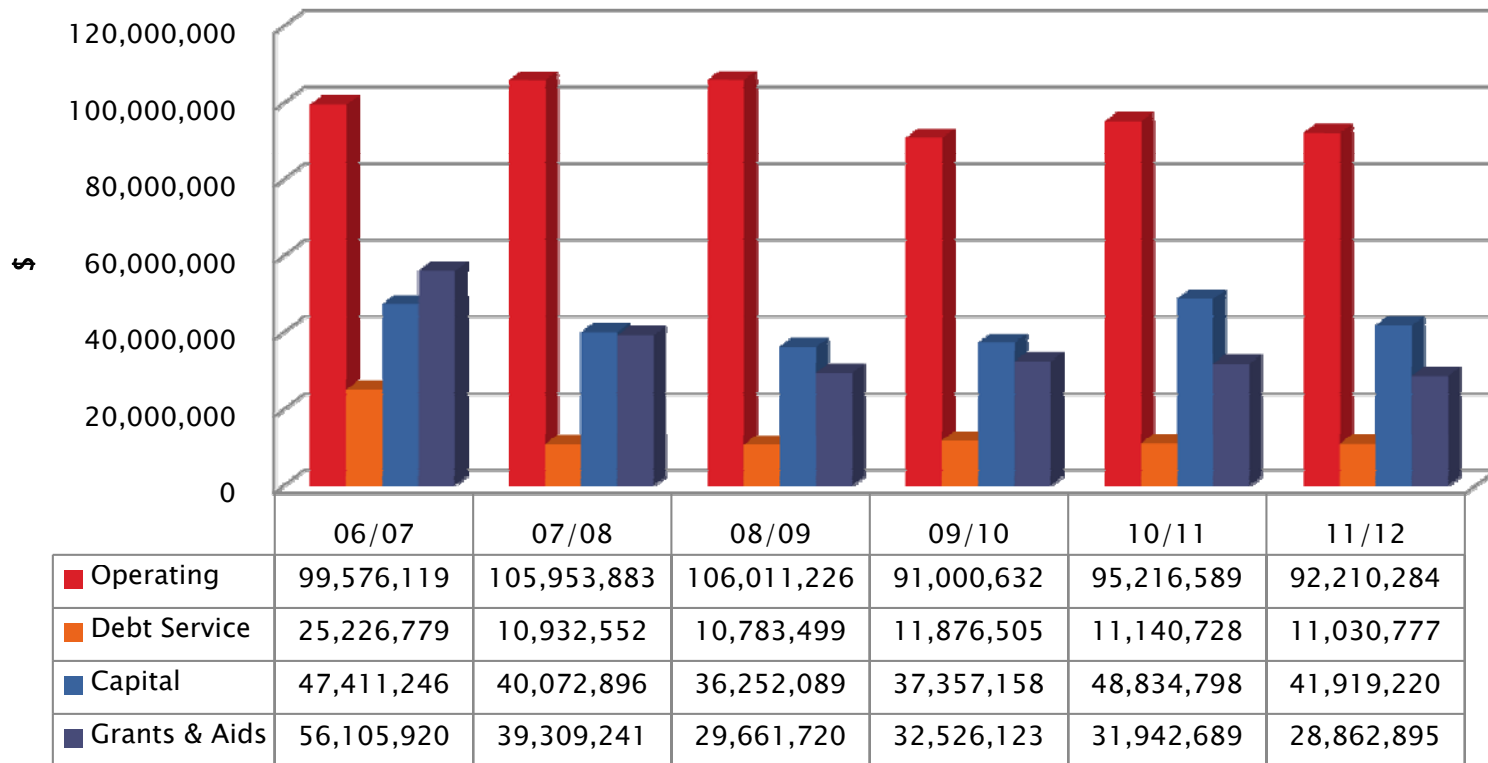
Expenses

- ▶ These revenue decreases have been offset by a 10% reduction in Board staffing and a corresponding reduction in personnel cost shown as follows:



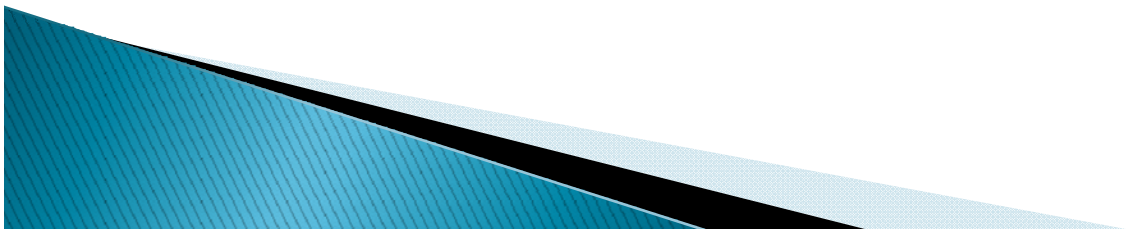
Expenses

- ▶ Operational expenses have also declined 16%.



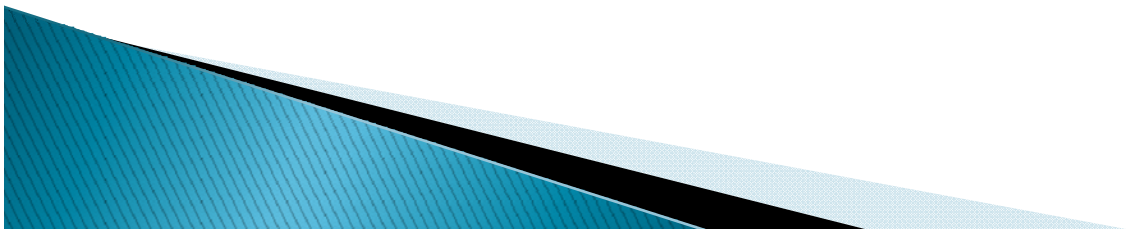
Budget Assumptions

- ▶ A 3.5% decrease in ad valorem taxes or about \$3,500,000
- ▶ No change in the County's millage rates
- ▶ Reductions in the required employer retirement contributions as a result of changes to the Florida Retirement System (FRS) including
 - A 3% employee contribution
 - An increase in the vesting period
 - An increase in the retirement age
 - A decrease in the DROP accrual rate
- ▶ A 6% increase in health insurance for both the County and employees
- ▶ An average annualized cost of \$3.75 per gallon for fuel
- ▶ The General Fund reserves for contingency held at 100% of the current adopted level, \$12,723,349.
- ▶ Recurring operations funded with recurring revenues.



Budget Highlights

- ▶ 17 eliminated positions totaling \$768,174
- ▶ Elimination of 1 County holiday
- ▶ 3 new positions totaling \$206,715
- ▶ A 3.1% pay adjustment for all County employees. The cost for Board employees is about \$1,300,000. This cost was offset by the reduction in the County's contributions to FRS.



Budget Highlights

- ▶ A \$1,394,742 reduction in the Sheriff's budget
- ▶ A \$4,470,543 reserve for the Portofino valuation lawsuit
- ▶ County funding for ECAT held at the FY 10/11 level of \$3,583,834
- ▶ A 3.5% reduction in the library system or \$120,354



Budget Highlights

- ▶ Funding held at the FY 10/11 levels for Escambia Community Clinics, PEDC, Northwest Florida Comprehensive Services for Children, West Florida Regional Planning Council and Veteran's Services
- ▶ A 15% reduction in all other General Fund outside agencies
- ▶ There is approximately \$1,069,000 available from the 4th Cent Tourist Development Tax with requests for funding totaling \$1,300,000.

